



## Debit Card and ATM Overdraft Service

### An important change is coming!

An important regulatory change is coming that will impact future debit card usage and ATM withdrawals that cause an overdraft. An overdraft occurs when there is not enough money in an account to cover a transaction, but the bank pays it as a courtesy. Due to new federal banking regulations effective July 1, 2010 for new customers and August 15, 2010 for existing customers, Advantage Bank will no longer be allowed to pay one time debit card transactions or authorize ATM withdrawals when an account is overdrawn and assess a fee, unless you have authorized us to do so.

To receive the benefit of having us pay these transactions, ATM and debit card customers will be required to “opt-in” to **Advantage Extended Overdraft**. This convenient service costs nothing unless you use it.\* “Opt-in” today by visiting your local branch office, calling our Customer Care at 800-837-6755 or visiting us online at [www.advantagebank.com](http://www.advantagebank.com).

### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it as a courtesy. We can cover your overdrafts in two different ways:

1. We have **Advantage Extended Overdraft** that comes with your account. This may cover checks and automated payments against your account. Additionally, if you “opt-in”, it may also cover one time debit transactions and ATM withdrawals.
2. We also offer overdraft protection plans, such as Advantage Overdraft Line\*, which may be less expensive than **Advantage Extended Overdraft**. To learn more, ask us about these plans.

This notice explains **Advantage Extended Overdraft\*\***.

#### What is Advantage Extended Overdraft that comes with my account?

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made by using your checking account number.
- Automatic bill payments.

We will not authorize and pay overdrafts for the following types of transactions unless you “opt-in”:

- ATM transactions.
- Everyday one time debit card transactions.

Advantage Bank pays overdrafts at our discretion, which means that we do not guarantee that we will always authorize and pay any type of transaction. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits or you have too many overdrafts. If we do not authorize and pay an overdraft, your transaction will be declined.

Generally, we will close an account overdrawn for 30 consecutive days.

#### What fees will I be charged if Advantage Bank pays my overdraft?

- You will incur a fee of up to \$33 each time an overdraft is paid. If your account is overdrawn for 5 or more consecutive days, we charge an additional \$5 per day.
- Fees may be imposed for covering overdrafts created by check, in-person withdrawal, ATM transaction, debit card purchase or other electronic means.
- There is no limit on the total fees we can charge you for overdrawing your account.

**What if I want Advantage Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, visit your local Advantage Bank office or complete this form and mail it back to the address listed.

**What if I change my mind about Advantage Extended Overdraft?**

You have the right to revoke your opt-in at any time. To revoke your opt-in, visit your nearest Advantage Bank office or call our Customer Care at 800-837-6755.



What you need. When you need it.



\* Subject to credit approval.

\*\* Provided after 90 days of account opening if account is in good standing.

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**Mail to:** Advantage Bank E-Banking Department PO Box 700 Wheeling Ave. Cambridge, OH 43725

Name \_\_\_\_\_  
First Name Middle Initial Last Name

Address \_\_\_\_\_  
Street City State Zip

Phone \_\_\_\_\_ Home / Work / Mobile (circle one)

\_\_\_\_\_ I want Advantage Bank to authorize and pay overdrafts on my ATM withdrawals and one time debit transactions with respect to the account(s) listed below.

\_\_\_\_\_  
(10 digit account number)

\_\_\_\_\_  
(10 digit account number)

\_\_\_\_\_  
(10 digit account number)

Date \_\_\_\_\_ Signature \_\_\_\_\_